

**Annual General Meeting
Wednesday 27 January 2016
at 8 pm**

Apologies were received from Tim Anderson and Joy Martin.

Charlie Platten welcomed the 24 members (plus 6 committee members) to the meeting.

1 Minutes of previous general meeting

Copies of the minutes for previous year's AGM had been distributed, and time was given for members to check them before asking for approval of them as a true record. There were no queries and the AGM minutes were proposed for approval by Clive Cornell and seconded by Tony Cassidy.

2 Chairman's report

The Chairman had distributed his report, together with simple accounts for the past year, and he explained that this had been a "wait and see" year, with 2 activity strands to consider: preparation to achieve charity status and organisation of a range of events in the village to fulfil the Social Club's obligations. He confirmed the decision, along with other groups in the village, to contribute towards disabled access to the post office. He felt that we had received reasonable interest on our capital sum – none of which has been touched yet, although some will be needed for the post office donation.

Few questions were raised - including whether our investments were protected by the FSA, and this was confirmed.

3 Vote upon the resolution to accept the charity constitution

The Chairman read through the resolution and explained that it was agreed at last year's AGM that we form a charity. It was left to the directors to decide on the best type of charity to apply for, and they consider the most simple, effective and efficient way forward for a small charity such as ours, is to form a Foundation Charitable Incorporated Organisation (CIO) where the trustees are the only members. This resolution is put to the vote of all the company members as agreed last year.

Several questions were raised, which were answered by the Chairman:

- the reason for choosing a Foundation CIO without members was that the directors felt it to be the most simple, effective and efficient way forward;

- due to government changes, we need to move £10K from our Aldermore's account (which we cannot do until February) to ensure our investments are covered by the FSA;
- it is the current intention for there to be 5 trustees (who will be the current directors to ensure continuity);
- there will be a social committee of 12 to organise events;
- continued membership will be £1, but membership will cease once charity formed;
- 122 members at present, with 30 here tonight and 17 sending in proxy votes;
- we will be able to apply for grants as a charity;
- we currently operate under Memorandum and Articles of Association;
- any minor tweaks needed to our Charities Commission submission will not be brought back to the members for approval, major changes will;
- there will be a defined mechanism for trustee election;
- once a charity, responsibilities will be very clearly defined by the Charities Commission;
- it is not envisaged there will be any major cost involved in making our charity submission. Although professional assistance may be required at some point.

The vote then took place, and the resolution was carried by 39 for and 8 against.

4 Nomination and election (if necessary) of 3 new committee members

There were no nominations for new committee members.

The Chairman read out the names of the current committee and they were reinstated en bloc. This was proposed by Liz Mitchell and seconded by John Gale.

The meeting concluded at 8.50 pm.