

**Minutes of the Lode with Longmeadow Village Trust Committee
Tuesday 24th May 2016**

Present: C Hatley P Holmes C Platten
T Anderson L Johnson C Rickard

| | | Action |
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| 1 | Apologies B Hall, J Martin, A Hall, J Howard. | |
| 2 | Minutes and matters arising The minutes of the committee meeting of 18 th April 2016 were approved. Matters arising: No progress on the post office ramp – expect work to start in one or two months. Films on the archive – thanks to Ian Middleton Outdoor equipment – see later discussion New committee members – Liz Mitchell and Charlie Rickard | |
| 3 | Treasurer's report LJ tabled a summary spreadsheet (attached) There was a slight loss on the events so far. The quiz night made approximately £300 and the pop-up pub £98. The balance in the a/c is increasing due to interest etc. LJ explored the possibility of changing the name on the Aldermore a/c – it would be necessary to close the a/c to do this. It was agreed that it was best to leave it as it is until the a/c matures next March. The accounts have been sent to the external auditor (Julie Swain). She has submitted an invoice for £500 + VAT. This will not be paid until she has completed the audit. To simplify matters it was agreed to close two of the five bank accounts (those with the relatively low sums). The current a/c will remain open together with the Nationwide and Aldermore a/c. LJ reported that we may have to pay tax on interest earned. The Aldermore balance will be retained at £85000 even though the limit of the financial compensation scheme is £75000, because the bank is considered to be very safe. | |
| 4 | Proposals for working procedures It was agreed that it would be expedient to keep the existing company | |

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| | <p>(Lode & District Social Club) going for the time being rather than transferring all funds to the charity. The implications of this in terms of producing company accounts needs to be borne in mind. LJ to investigate. Nevertheless, we will need a bank a/c for the charity in due course. LJ to investigate and report back at the next meeting.</p> <p>CP asked if we needed a logo for the charity. There were mixed responses but it was agreed that possible logos should be investigated. CP will ask Garry to come up with some options.</p> <p>It was agreed that the frequency of the trustee/committee meetings should be quarterly.</p> <p>It was agreed that we should have some standard forms for, for example, grant applications and evaluation thereof. CP & CR agreed to come up with some drafts for discussion.</p> <p>CP asked if we should publish more details about the charity. It was agreed that we should wait until we have everything in place.</p> <p>Outdoor sports equipment was discussed. The Parish Council is already preparing a grant application to Tesco. The Half Marathon and Fete committees have both agreed to support the initiative. Joy Martin has identified four possible projects – a walking/cycling track round the Passage, cleaning out the Passage perimeter ditches for den building, a zip wire, and a BBQ area. Parish Council support will be required. CP will ask JM to come up with a costed proposal. TA will also investigate costs of a zip wire.</p> | <p>LJ</p> <p>LJ</p> <p>CP</p> <p>CP + CR</p> <p>CP + TA</p> |
| 5 | <p>Social events 13 August – Pop-up Pub. CP will advertise for musical acts in the Lode Star. 15 October- Quiz Night</p> | CP |
| 6 | <p>AOB There was none.</p> | |
| 7 | <p>Date of next meeting Monday 26th September at 8pm at the Church.</p> | All |

| Account 19520960 Designation | In | | Out | | In | | Out | | |
|-----------------------------------|---------|----------|---------------|--------|-----------|----------|---------------|---------|---------|
| | Events | Interest | Subscriptions | Outing | Events | Interest | Subscriptions | Outing | |
| Opening Balance | | | | | | | | | |
| 01/02/2016 Events/Membership | 15.99 | | | | | | | | |
| 03/02/2016 Staples/M Platten | 10.00 | | | | | | | 15.99 | |
| 04/02/2016 Lode PCC | | | | | | | | 10.00 | |
| 10/02/2016 Membership | 14.00 | | | | | | | | |
| 11/02/2016 Aldermore Bank | 125.61 | | | | | | | | |
| 19/02/2016 Bank Charges | 5.55 | | | | | | | 5.55 | |
| 29/02/2016 Quiz Night Profit | 301.05 | | | | | | | | |
| 10/03/2016 Aldermore Bank | 117.51 | | | | | | | | |
| 11/03/2016 Outing Receipts | 185.00 | | | | | | | 185.00 | |
| 21/03/2016 Outing Receipts | 650.00 | | | | | | | 660.00 | |
| 21/03/2016 Bank Charges | 7.47 | | | | | | | 7.47 | |
| 21/03/2016 Outing Deposit Chq 394 | 100.00 | | | | | | | 100.00 | |
| 29/03/2016 Outing Receipts | 1680.00 | | | | | | | 1680.00 | |
| 01/04/2016 Outing Payment Chq 395 | 275.00 | | | | | | | 275.00 | |
| 11/04/2016 Outing Receipts | 110.00 | | | | | | | 110.00 | |
| 12/04/2016 Aldermore Bank | 135.72 | | | | | | | 135.72 | |
| 13/04/2016 Outing Receipts | 110.00 | | | | | | | 110.00 | |
| 19/04/2016 Bank Charges | 6.59 | | | | | | | 6.59 | |
| 28/04/2016 Outing Receipts | 110.00 | | | | | | | 110.00 | |
| 29/04/2016 Lode PCC | 10.00 | | | | | | | 10.00 | |
| 05/05/2016 Outing Receipts | 185.00 | | | | | | | 185.00 | |
| 12/05/2016 Aldermore Bank | 131.34 | | | | | | | 131.34 | |
| 17/05/2016 Bank Charges | 14.11 | | | | | | | 14.11 | |
| Account 22621760 | | | | | | | | | |
| Account 22396660 | | | | | | | | | |
| Account 19520960 | | | | | | | | | |
| Aldermore Bank | | | | | | | | | |
| Nationwide B S | | | | | | | | | |
| Balance | 4754.98 | 1849.81 | 398.88 | 510.18 | 1595.00 x | 33.82 | 20.00 | 15.99 | 1790.00 |
| | | | 504.22 | | | | | | |
| | | | 121.00 | | | | | | |
| | | | 2905.17 | | | | | | |
| | | | 85000.00 | | | | | | |
| | | | 26000.00 | | | | | | |